

COMPANY EXPOSURE

Nickel,
EV Batteries,
Low-Carbon Mining

PROJECT LOCATION

Shaw Dome,
southeast of
Timmins, Ontario,
Canada

STOCK CODES

TSX-V: EVNI
OTC: EVNIF
FRA: JR1



EVNi

EV Nickel Inc.

Accelerating the Transition to Clean Energy.

- >30K hectares of the Shaw Dome, >100km of Identified Strike
- 2-track Strategy for Development:

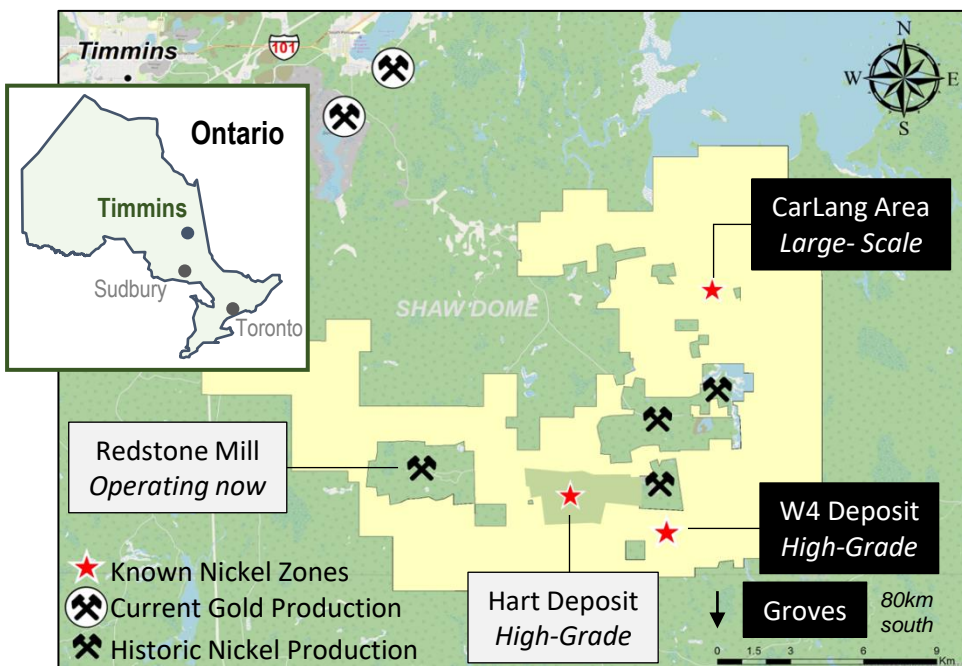
Track 1- High-Grade Clean Nickel™, starting with W4

- Near-term Ni Production (*in permitting now*)
- Potential Local Processing option
- Opportunity for very low carbon cost Ni Production

Track 2- Integrated Carbon Capture & Storage (“CCS”)

+ **Large-Scale Clean Nickel™**, starting with CarLang

- Enormous potential for a long-life CCS Project
- Opportunity for very low carbon cost, long-term *Clean Nickel™* Production, 1Bt Resource on 20%, **a generational opportunity**



EVNi owns the trademark to “Clean Nickel” Rethinking every step:

- Bioreaching for final stage recovery, to *nickel sulphate*
- Carbon Capture / Sequestration

Ontario’s Critical Minerals Innovation Fund “invested” \$500K

Sean Samson



President, CEO & Director

- Kinross, Bain, Lehman
- Harvard, Cambridge
- Cleantech expert

Paul Davis



VP, Exploration

- Falconbridge, Outokumpu
- 20+ yrs exploring in Timmins, multiple new discoveries
- Komatiitic geology expert

Basic Shares Outstanding	51.4M
Share Price	\$0.07
Market Capitalization	\$3.6M
Warrants (Avg Exercise Price 52c)	18.7M
Cash & Equivalents (at March 31)	~\$500K

Major Shareholders

Management & Board	5%
Friends & Family (including some through Rogue in this %)	~20%
Institutional (Including Sprott, PowerOne, AlphaNorth)	~35%
Rogue Resources (TSX-V: RRS, original vendor of asset)	13%
Shaw Dome Acquisition Vendor	4%

EVNi has World’s 5th Largest Undeveloped Ni Project
The Top 10 Projects average \$143/Ni Resource Tonne,
EVNi trades at \$1*

News Highlights

June '23	Updated Resource on High-Grade W4- >2x the historic estimate, permitting underway
Feb '23	Maiden Resource on CarLang A Zone- one of the world’s largest and only 20% of total
2022	Discovered <i>High-Grade Zone</i> , “W4 Extension” & <i>Large-Scale “CarLang A Zone”</i>
April '22	Closed on Acquisition to 3X the Land Package in the Shaw Dome

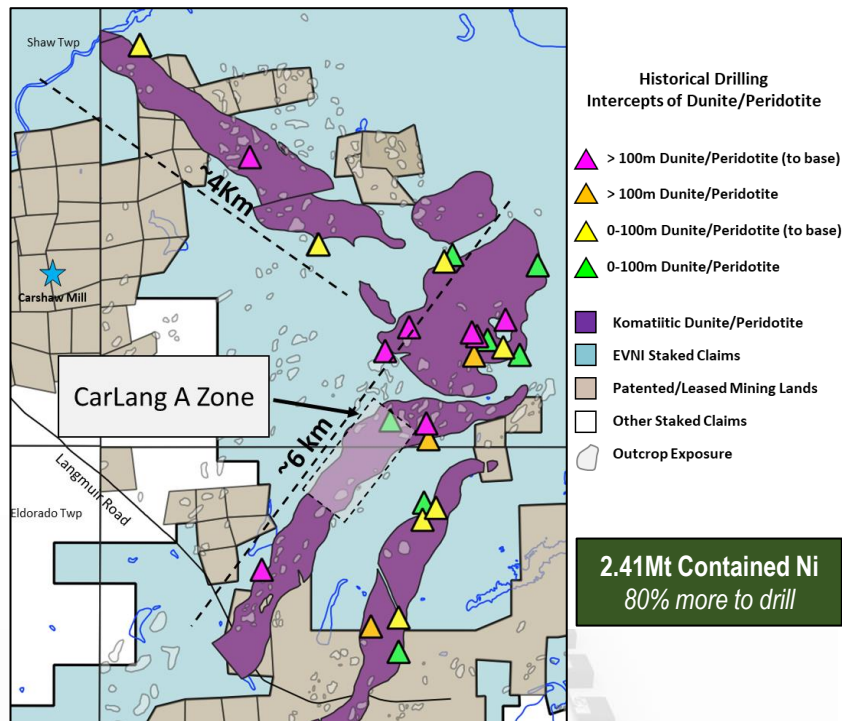
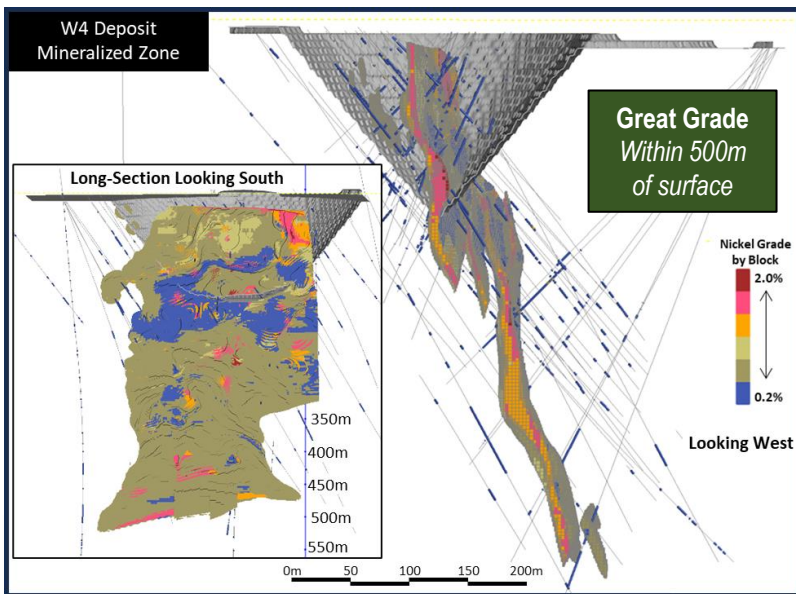
The Challenge: 2022 Annual Global Nickel Production was 3.2M tonnes, 2035 Demand is Forecast to be 6.2M tonnes
 3M tonnes of Annual Supply needs to be Developed for Production, within ~10 years. (source: Benchmark Mineral Intelligence)
 For Comparison- Sudbury (Vale-Inco and Glencore) produce ~65K tonnes Ni per year. **The World needs the equivalent of 46 more Sudburys**

2-track Strategy for Development



Track 1- "High-Grade" – W4 Deposit, more than doubled the Historic Estimate

Track 2- "Large-Scale" - CarLang A Zone, first 20% of 10km CarLang trend



- Updated MRE** - defined 2.0M tonnes @ 0.98% Ni,
 - 43.3M lbs of Class 1 Nickel across Measured, Indicated & Inferred
- EVNi initiated permitting, applying for a Mining Lease
- Synergy potential with neighbour: High-Grade Hart Deposit (3.5km away) and Redstone Mill (7km away)
- **Targeting production in 3-4 years**

- Maiden "A Zone" MRE† - defined 1.0B tonnes @ 0.24% Ni
 - 5.3B lbs of Class 1 Nickel across Indicated and Inferred
- 2.41Mt Contained nickel, roughly equivalent to the Ni in ~37M EVs ‡
- **A Zone is just the first 20% of the CarLang Area**
- **Large opportunity for integrating with Carbon Capture**

Q1—CarLang A Zone Resource ✓ Q2—Prelim Carbon Capture & Bioleach results ✓

June—NEW Updated W4 Resource ✓

Further Carbon Capture & Bioleach Results



The Company acknowledges the financial contributions being provided by the Province of Ontario's Critical Minerals Innovation Fund and the Government of Canada through the Industrial Research Assistance Program in assisting with the implementation of EVNi's Clean Nickel™ R&D Program.

Please see presentations on evnickel.com for full cautionary language. This factsheet includes statements that contain forward-looking information. These forward-looking statements, and any assumptions upon which they are based, are made in good faith and reflect current judgment regarding the direction of our business. Although the forward-looking statements contained herein are based upon what EVNi management believes to be reasonable assumptions, EVNi cannot assure its investors that actual results will be consistent with such forward-looking statements, as there may be other factors that cause results not to be as anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking statements.

* IA Metals Research, as of March 31, 2023- based on public disclosure ** Please see details, including full cautionary language and notes integral to the Updated W4 MRE in News Release dated June 12, 2023. †Please see details, including full cautionary language and notes integral to the Maiden CarLang A Zone MRE in News Release dated February 28, 2023 and on the Technical Report filed to SEDAR on April 12, 2023